

Q2 Financial Report

August 1, 2022 - January 31, 2023



Year-to-date financial snapshot

Church

	Actual	Budget	Difference
Income	\$1,001,724.78	\$1,000,426.76	\$1,298.02
Expense	\$1,031,687.97	\$1,074,070.74	-\$42,382.77
Total	-\$29,963.19	-\$73,643.98	
		Favorable to Budget ->	\$43,680.79

School

	Actual	Budget	Difference
Income	\$1,590,233.42	\$1,532,103.84	\$58,129.58
Expense	\$1,224,856.52	\$1,282,405.64	-\$57,549.12
Total	\$365,376.90	\$249,698.20	
		Favorable to Budget ->	\$115,678.70

Additional Noteworthy Financial Information

LCEF Loan Status

End of Month Balance: \$3,067,000.00
Current Interest Rate: 2.50%

Transfer the Blessings - LCMS Foundation Partnership

Completed Plans: 19
Families in Process: 33
Confirmed Messiah Gifts: \$4,387,088
Confirmed and Pipeline Gifts: \$6,146,488

Other Notes:

1. 207 households currently give a recurring electronic contribution.
2. Church offerings are currently 1.68% (\$16,520.36) behind budgeted projections.
3. As expected, School income is back on track after many families made semi-annual payments in January.